

From: Grayson Bottom

Sent: Monday, May 18, 2015 1:54 PM

To: Gary Cooper; Tammy Kretchmar DeSpain; Donna Yanda; Earline Smaistrila; John Alberts; Michael McEachern; Richard Russell

Subject: City Council Update

We have seven action items on the City Council Agenda. The first action item is your consideration of Resolution No. 2015-06 relating to the refunding of certain General Obligation Bonds as approved at our last meeting. Again, this is being done to take advantage of existing market conditions that allow us to lower our interest rate by about 2.00%, save the City a modest amount of annual cash flow required for debt service, and save between \$750,000 and \$1,000,000 over the remaining term.

The second action item is to approve an expenditure of funds in the amount not-to-exceed \$49,380 to "re-skin" the outside of the Sanitation Shop. This item was part of this year's Capital Improvement Budget. The amount came in substantially (\$35,620) below the budgeted amount.

The third action item is your consideration of awarding the contract for the Year 13 CDBG Small Cities Grant Set Aside Roadway Replacement Project in the amount of \$260,694 as recommended by the City Engineer. This work will be done on Cedar between 1st Street and SH 4. It will include not only the roadway, but water, sewer, and storm drainage improvements as well.

The fourth action item is to approve an agreement with the Oklahoma Department of Transportation to allow us to construct a new "Welcome to Yukon" sign on the north side of Main Street, 2,038 feet east of Yukon Parkway and west of the former Chevrolet dealership.

The fifth action item is to accept the permanent easement from SFP Pool Five Shopping Centers LLC that serves the Red Rock Commercial Center at 1300 West Vandament as recommended by the Director of Development Services.

The next two action items are for approval of expenditures of funds that are a part of our 2014-2015 budget. The sixth action item is in the amount of \$73,600 to replace the flooring in the Dale Robertson Center. The low bidder was Bentley Flooring and will be paid from the Park and Recreation's Capital Improvement line item.

The seventh and final action item of the evening is to approve an expenditure of funds in the amount of \$74,280 for the purchase of roll-off containers and front-loading dumpsters from Wastequip to be paid for from the Sanitation Capital Improvement Funds. We had originally budgeted \$60,000 for this purpose but after the savings realized in action item two above, we want to increase our purchase by \$14,280. The rental of roll-offs has proven to be a very good line of business within our Sanitation Services Enterprise Fund.

On a personal note; Ostyn (pronounced Austin) Elizabeth Hise, my fifth grandchild was born this morning at 8:00 am. She is 8 lbs. 5 oz. and 19 ¾ inches long. Mother and baby are doing fine.

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